Composite Investments Pvt. Ltd.(CIPL)- Policy on Inactive client account.

SEBI Registration Nos: Stock Broker - INZ000270531,

Client account will be considered as inactive if the client does not trade for period of two years. Calculation will be done at the beginning of every month and clients in the below category will be considered as inactive.

1. Clients who have not traded in the exchange platform for a period of 24 Months in any segment
2. Clients who have not participated in Open Offer/ Buy Back/ OFS in any segment during the last 24 months
3. Clients who have not subscribed to IPOs/ SGBs/Mutual Funds through exchange platform through CIPL during the last 24 months
4. Clients who have not modified/ updated email id/ mobile number/ address in KYC records through CIPL during the last 24 months.

The client has to make written request for reactivation of their account along with fresh KYC documentation. Proofs shall be provided in case there is change in address/ bank details. In Person Verification (IPV) shall be conducted before reactivating the account.

In case the funds/securities of the client lying with CIPL could not be transferred to the client account due to closure (or accounts getting freezed due to various reasons) of bank accounts mapped with CIPL, such balances shall be upstreamed to clearing corporation (in case of funds) as per exchange regulations. In case of securities, the same shall be dealt with as per the latest SEBI/exchange prescribed guidelines. Once the client provides the correct and active account details, the balances shall be moved to the respective accounts after due diligence and reKYC requirements as the case may be.

In case a client does not trade for consecutive 30 days, such client’s funds lying with CIPL shall be settled in the upcoming monthly/ quarterly running account settlement cycle as prescribed by the exchanges unless the client withdraws the same before such settlement by making a request either over phone or through mail or the option provided for online request before above referred compliance settlement date.